

# Regional Development and RDA Central West

*Rotary Club of Orange, 18 January 2016*



# Tonight

- Regional Development Australia and our work
- Conceptual Framework
- Our region
- Current opportunities, challenges and priorities



# NSW Central West



# RDA Central West



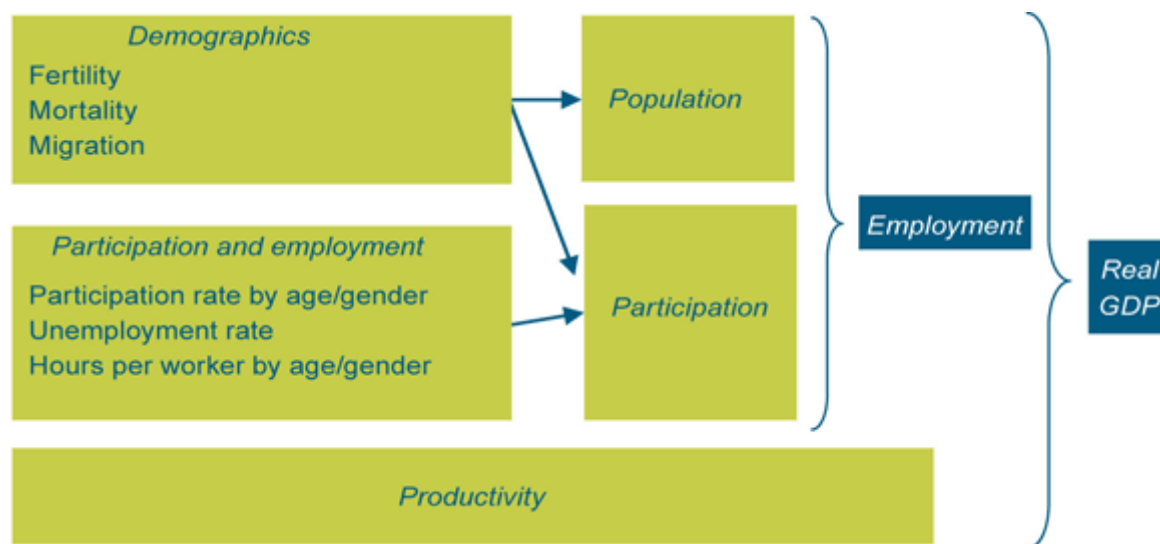
# Expectations of RDA Committees

- 3-5 Year Regional Plan for economic development
- Advice to Government on critical issues
- Activities to drive economic development priorities (through regional engagement)
- Assist community stakeholders develop project proposals
- Promote Australian Government programs



# Determinants of Economic Growth

- Population
- Participation
- Productivity



Source: Treasury, Intergenerational Report 2007

# Long Term Enablers

- Human capital
- Sustainable (economic, environmental and social) communities and population growth
- Access to international, national and regional markets
- Comparative advantage and business competitiveness



# Overview of Region

- Area 63,200 km<sup>2</sup>
- Population 177,000
- Gross Regional Product of A\$9.7 billion
- 3 Million visitors each year - \$424M spend
- Varied topography and climatic conditions
- Diversified economy

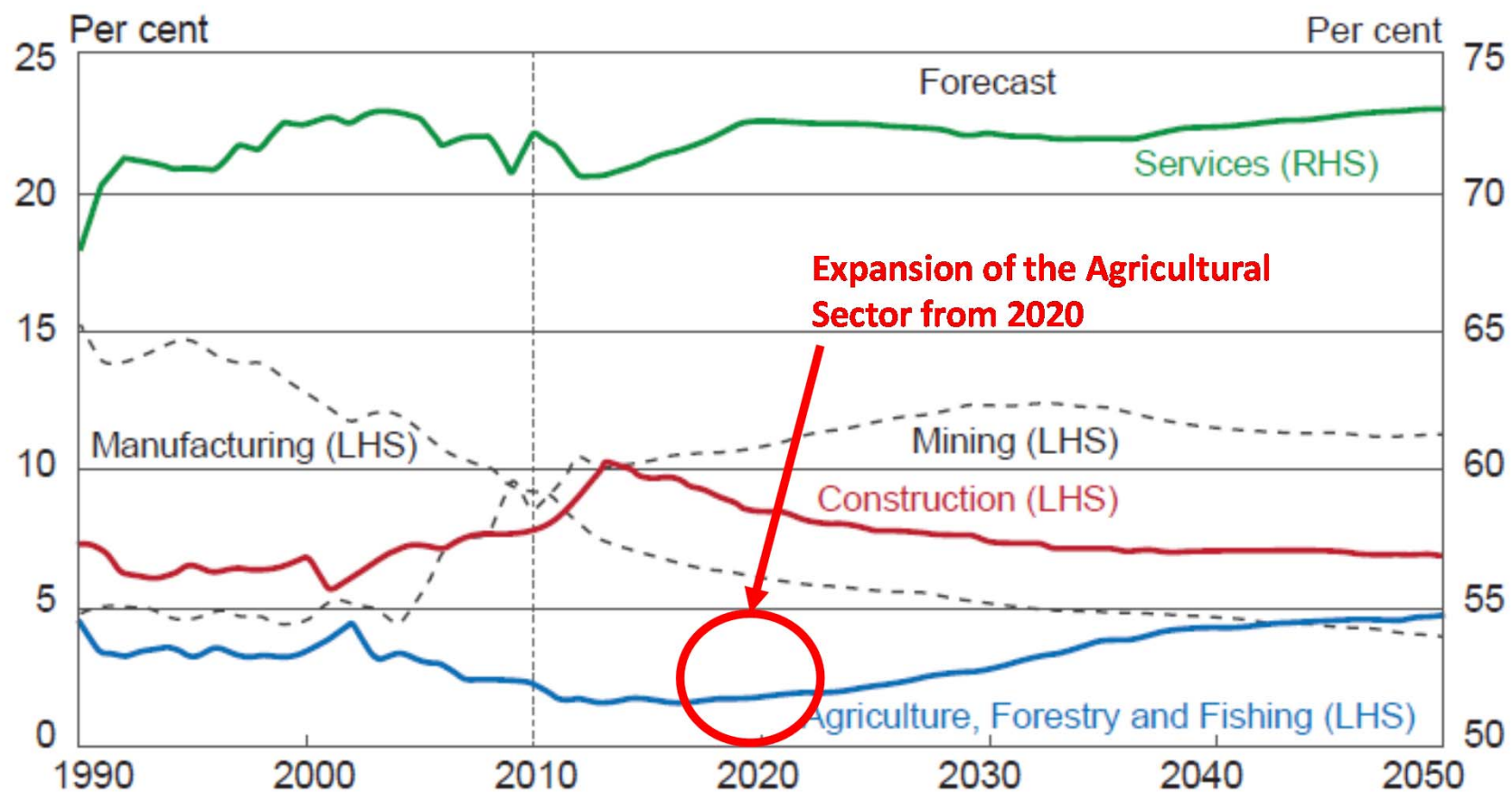




# NSW Central West Economy

Industry	% GRP Contribution
Mining	22% <i>(13.3% of NSW output)</i>
Manufacturing	7.5%
Agriculture and Forestry	7.3%
Health Care and Social Assistance	7.3%
Public Administration and Safety	6.1%
Education and Training	6.0%

# Forecast Consumption of GDP



# Industrial Capability

- Food processing and manufacturing - \$300M export contribution to region
- FMCG environments - robotic packing technology and recent investment
- Value added capabilities and niche opportunities
- 65% of agricultural production is exported without value adding



# Key Recent Activities

- Central West Freight Study
- Invest NSW Central West
- Infrastructure Prioritisation
- Export / Import Contribution Project
- Annual Agribusiness Forums





# **INVEST NSW** CENTRAL WEST

- Support the case for investing in the Central West
- Showcases local champions
- Opportunities and emerging industries
- Key industry sectors and demographics

[www.investnswcentralwest.com.au](http://www.investnswcentralwest.com.au)



# Infrastructure Projects

- Strong emphasis on identification of infrastructure priorities:
  - Water
  - Transport, Logistics and Freight
  - Telecommunications
  - Energy
  - Community – Schools and Hospitals, Sporting and Cultural



# Import Substitution – Key Sectors

- Professional and Technical Services (\$350M)
- Mining Services (\$282 M)
- Financial and Insurance Services (\$206M)
- Logistics (warehousing and transport) \$112M



# Export Growth – Key Sectors

- Mining
- Value-Added Food Products
- Education
- Health
- Retail (niche)





# Challenges

- Water security for existing and future industry development including agriculture
- Improved infrastructure – road, rail, air, telecommunications and utilities)
- Agile supply chains
- Attraction and retention of skilled workforce and professionals
- Population growth



# Current Priorities

- Two regional growth projects in progress
  - Agricultural value adding opportunities
  - Inland Rail economic opportunities
- Telecommunications Infrastructure
- Building regional capability – funding etc.
- Getting more people thinking regionally and collaborating
- Converting opportunities to realities



# Further Information

## RDA Central West

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